



**CHARTER OF THE TECHNOLOGY COMMITTEE
OF THE BOARD OF DIRECTORS**

JANUARY 1, 2026

I. PURPOSE

The Technology Committee of AGCO Corporation (the “Company”) shall aid the functioning of the Board of Directors (the “Board”) in its oversight of:

- Certain evolving technologies relevant to precision agriculture, data management and digitalization;
- such other duties as may from time to time be assigned to it by the Board.

II. STRUCTURE AND OPERATIONS

Composition

The Technology Committee shall be comprised of at least three directors.

Appointment and Removal

The members of the Technology Committee shall be designated by the Board annually and each member shall serve until such member’s successor is duly designated or until such member's earlier resignation or removal. Any member of the Technology Committee may be removed from the Technology Committee, with or without cause, by a majority vote of the Board.

Unless a Chairperson is designated by the full Board, the members of the Technology Committee shall designate a Chairperson by majority vote of the full Technology Committee membership. The Chairperson will chair all sessions of the Technology Committee and set the agenda for Technology Committee meetings.

Delegation to Subcommittees

In fulfilling its responsibilities, the Technology Committee may delegate responsibilities to a subcommittee consisting of one or more members of the Technology Committee.

III. MEETINGS

The Technology Committee shall ordinarily meet at least three times annually, or more frequently as circumstances dictate. Any member of the Technology Committee may call meetings of the Technology Committee. A majority of members of the Technology Committee shall constitute a quorum. The action of a majority of members at a meeting at which a quorum is present will be the action of the Technology Committee.

Subject to the prior approval of the Chairperson of the Committee, any director of the Company who is not a member of the Technology Committee may attend meetings of the Technology Committee; provided, however, that any director who is not a member of the Technology Committee may not vote on any matter coming before the Technology Committee for a vote. The Technology Committee also may invite to its meetings any member of management of the Company and such other persons as it deems

appropriate in order to carry out its responsibilities. The Technology Committee may meet in executive session, as the Technology Committee deems necessary or appropriate.

IV. RESPONSIBILITIES AND DUTIES

The following functions shall be the common recurring activities of the Technology Committee in carrying out its purpose as set forth in Section I of this Charter. These functions should serve as a guide with the understanding that the Technology Committee may carry out additional functions and adopt additional policies and procedures as may be appropriate in light of changing business, legislative, regulatory, legal or other conditions. The Technology Committee shall also carry out any other responsibilities and duties delegated to it by the Board from time to time related to the purpose of the Technology Committee outlined in Section I of this Charter.

1. Technology Strategy and Oversight

To fulfill its responsibilities and duties, the Technology Committee shall focus on product and customer facing solutions by way of:

- a. Oversight of the overall technology strategy and roadmap, together with prioritized projects and investments, in support of the wider corporate strategy but excluding traditional agricultural machinery and equipment design, engineering, innovation and technology;
- b. Review industry trends related to data management and digital technologies relevant to customer experiences, including artificial intelligence, and review competitor and potential partner developments and activities;
- c. Oversight of data as a Company asset and product, together with associated product governance, strategies and practices related to data management and artificial intelligence;
- d. In relation to the above, consider and provide associated oversight of related commercial strategies and outcomes, together with the effectiveness of interdependencies with other functions such as engineering, product management, distribution development and after-sales services; and
- e. Coordinate with the Audit Committee on risk assessments and risk management required disclosures associated with the technologies referred to in this Section and any significant related technology vendor relationships.

2. Performance Goals

Review the goals and targets the Company may establish from time to time for its performance with respect to technology matters referred to above and monitor the Company's progress against those goals.

3. Risk Management

Consider and provide input to management on the Company's identification, assessment and management of risks associated with technology issues.

4. Shareholder proposals

Review shareholder proposals received relating to technology issues referred to above in Section IV and recommend a response to the Governance Committee of the Board. The Committee shall work with the Governance Committee to determine the appropriate level of the Company's engagement with shareholders and other interested parties concerning Technology proposals and other matters which are subject to Committee oversight.

5. Reports

Report regularly to the Board (i) following meetings of the Technology Committee, (ii) with respect to such other matters as are relevant to the Technology Committee's discharge of its responsibilities and (iii) with respect to such recommendations as the Technology Committee may deem appropriate. The report to the Board may take the form of an oral report by the Chairperson or any other member of the Technology Committee designated by the Technology Committee to make such report.

Maintain minutes and other records of meetings and activities of the Technology Committee, as appropriate under applicable law.

6. Resources

Have the authority to retain such outside advisors or experts as it deems necessary or advisable. The Technology Committee also shall have the authority to approve the necessary fees and expenses of such advisors, including legal counsel.

V. LIMITATIONS

The Technology Committee shall not have the powers of the full Board for:

- a. Those matters expressly delegated to another committee of the Board; or
- b. Matters that cannot be delegated by the Board to a committee under the Company's Certificate of Incorporation or Bylaws, the General Corporation Law of the State of Delaware, the rules of the New York Stock Exchange, or other applicable law or regulation.

VI. PERFORMANCE EVALUATION

The Technology Committee periodically shall perform a review and evaluation of the performance of the Technology Committee. In addition, the Technology Committee shall review and reassess, at least annually, the adequacy of this Charter and recommend to the Governance Committee any improvements to this Charter that the Technology Committee considers necessary or appropriate. The Technology Committee shall conduct such evaluation and reviews in such manner as it deems appropriate.