

AGCO GLOBAL MODERN SLAVERY STATEMENT

Introduction

This statement, has been prepared and issued on behalf of AGCO Corporation and its group companies pursuant to global legal frameworks on modern slavery and human trafficking including, but not limited to:

- (a) section 54(1) of the UK Modern Slavery Act (2015);
- (b) section 13(1) of the Modern Slavery Act (2018) (Cth) for Australia;
- (c) section 11(1) the Canadian Fighting Against Forced Labour and Child Labour in Supply Chains Act (2023);
- (d) the California Transparency in Supply Chains Act (2010);
- (e) section 6(2) the Supply Chain Due Diligence Act (German: LkSG) (2023); and

The reporting entities covered by this single joint statement are listed in the Annex. The statement outlines steps taken by the AGCO Group to assess, mitigate and address modern slavery risks across our operations and global supply chains. The AGCO Group is committed to acting ethically and with integrity in all our business dealings and relationships. We remain committed to ensuring that modern slavery, in all its forms, including slavery, servitude, forced and compulsory labour, and human trafficking, is not taking place in our own business or in our supply chains.

This statement is for the financial year ending 31 December 2025.

About AGCO

As a global organisation operating across diverse jurisdictions and sectors, the AGCO Group remains unwavering in its commitment to combating modern slavery and human trafficking in all forms. These practices constitute serious human rights violations and undermine the values on which our business operates.

The AGCO Group manufactures and distributes agricultural machinery and digital products (including precision technology) on a worldwide basis, primarily through a network of 3,100 independent dealers and distributors in 140 countries. Our key offices are located in the United States, the United Kingdom, Switzerland, China, Australia, Brazil and South Africa, as well as several key manufacturing locations.

The AGCO Group has approximately 24,000 employees globally. In 2024 we reported net sales of \$11.7 billion. Further information can be found in our [Annual Report](#).

This statement outlines our efforts to identify and prevent modern slavery and human trafficking in our operations and manufacturing supply chains.

Policies on Slavery and Human Trafficking and Due Diligence Processes

The AGCO Group recognizes that safeguarding human rights and ensuring health and safety are essential to business success. It is the policy of all entities within the AGCO Group, regardless of location, to operate in a safe, responsible manner that respects the health and safety of our employees, our customers, and the communities in which we operate. We will continually strive to 'Work Safe, Every day, Every way'. The AGCO Group adopts a centrally coordinated approach to modern slavery compliance. The Global Compliance function is responsible for identifying applicable legal requirements and providing oversight and guidance across the Group as required. AGCO's Supply Chain organisation and Environmental & Safety function lead the practical implementation of these requirements, including through supplier onboarding and supplier due diligence processes respectively. These 3 functions work together as required, with the latter engaging with relevant business units and regional entities as appropriate to support the identification, assessment and management of modern slavery risks. Through this approach, AGCO facilitates appropriate consultation and information sharing across its controlled entities to promote awareness and the continuous improvement of its efforts to address modern slavery.

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chain or in any part of our business. The AGCO Group's Global Code of Conduct which is adopted by all majority owned entities within the AGCO Group, is aimed at our internal business, and contains various sections including sections which are dedicated to building a culture of respect and fostering a safe and respectful workplace. The Code of Conduct explicitly prohibits all forms of modern slavery including child labour, human trafficking, slavery or any form of forced or involuntary labour. The Global Code of Conduct is reviewed on a regular basis to ensure its content meets the needs of both the business and legislative requirements.

The AGCO Group is also committed to respecting universal human rights in all aspects of our global operations. AGCO is informed and guided by the principles set out in the following international standards:

- the Universal Declaration of Human Rights
- the UN Guiding Principles on Business and Human Rights
- the International Labour Organization's Fundamental Conventions
- the OECD Guidelines for Multinational Enterprises

The AGCO Group maintains a proportionate due diligence process and other procedures to identify and exclude modern slavery from its business and supply chain. Our onboarding and vetting platform allows us to conduct targeted due diligence on our suppliers prior to doing business with them, particularly for high-risk countries or sectors. Additionally, all suppliers are subject to checks during the onboarding process including vetting for factors such as sanctions, adverse media and ethics.

Our Supply Chain

Our supply chains are geographically widespread and include Tier 1 direct suppliers, Tier 2 and Tier 3 indirect suppliers and subcontractors, labour recruitment agencies, marketing agencies and other partners.

Our Supplier Code of Conduct, which mirrors the content of the Global Code of Conduct, establishes a foundation for the relationships that we create with our suppliers. The Supplier Code of Conduct also contains a section which includes prohibitions on child labour, forced labour, dignity in the workplace, compliance with laws on working hours, and compliance with laws regarding minimum wages. We require strict adherence to the Supplier Code of Conduct by any company within our supply chain and any entity which seeks to do business with us. We expect all such organisations to adopt and take the measures required to achieve the same level of conduct committed to by AGCO.

Supplier Due Diligence

Our approach to due-diligence and measuring the effectiveness of how we assess and manage modern slavery-related issues continues to evolve. Currently, we monitor compliance with our policies and procedures through our onboarding, auditing, and monitoring programmes for employees, customers, and suppliers.

AGCO has implemented a company-wide [human rights policy](#) which applies to all employees, including part-time and temporary workers, together with independent contractors

While AGCO's global supply chain program monitors a broad range of topics, including human rights, certain regulations require enhanced due diligence. In alignment with the German Act on Corporate Due Diligence Obligations, AGCO conducted a comprehensive risk analysis for its German subsidiary, AGCO GmbH, and affiliated entities in Finland and Italy, focusing on human rights and environmental risks. This exercise included a focus on our own business operations as well as the supply chain with targeted assessments of both direct and indirect material suppliers, with detailed information requested from high-risk partners.

This risk analysis is updated annually, and the results are documented in a [fundamental declaration](#).

Reporting Concerns/Grievance Mechanisms

In line with and as part of AGCO's Global Code of Conduct and Supplier Code of Conduct, AGCO encourages employees and suppliers to report any action or behaviour that may not comply with applicable standards.

AGCO's employees and members of its supply chain are encouraged to report any actual or suspected breaches of ethical conduct including modern slavery or other violations. Employees can report suspected misconduct to their manager or to the confidential AGCO Ethics Line, operated by a 3rd party, and suppliers are encouraged to use AGCO's Ethics Line to report any non-compliance. This ethics line is available 24 hours a day, 7 days a week, in multiple languages and allows anonymous reporting depending on your location.

Training

We provide mandatory training to our workforce on various policies and issues, including the Global Code of Conduct, to ensure adherence to all its principles. Completion of the training is a condition of employment at AGCO. We also provide various mandatory Human Resources training and other training courses to employees including Cultural Beliefs training, covering the beliefs and behaviors that create a positive working environment, enabling AGCO teams to achieve winning outcomes through Team Up, Speak Up and Farmer First. In addition, employees receive role-specific training where appropriate.

Remediation and Effectiveness

AGCO has not identified any instances of forced or child labour in our supply chains and have therefore not implemented any remediation measures or remediated any lost income to the most vulnerable families. However, AGCO understands that effectiveness cannot be measured by the absence of reported cases alone. We also undertake an assessment of its effectiveness based on the following measures:

- Analysis of whistleblowing hotline data, and
- Suppliers' adherence to our Supplier Code of Conduct.

Steps we have taken up to and including the financial year ending 31 December 2025 to combat Slavery and Human Trafficking

In 2025, AGCO transitioned to Sphera as its sustainability risk assessment platform. Approximately 4,000 suppliers were screened for country, industry and human rights risks. Suppliers identified as high or medium risk were invited to complete assessments on environmental performance, labour, human rights, ethics, and sustainable procurement practices. These assessments are ongoing and supported by webinars to increase supplier awareness and understanding of requirements. AGCO is also developing a Supply Chain Sustainability Roadmap to guide continuous improvement across areas such as risk mitigation, supplier engagement and corrective action planning.

AGCO has also implemented a requirement for all suppliers to acknowledge that they are bound by the terms of the Supplier Code of Conduct as a condition of doing business. This ensures that all suppliers are aligned with AGCO's ethical and legal standards.

AGCO supports suppliers in improving sustainability and compliance through targeted engagement. Over the past year, the company hosted four webinars, attended by more than 650 participants, to explain the risk assessment process and its links to regulations such as the German Supply Chain Act, Modern Slavery laws and forced labour requirements.

Country Specific Information

In Australia suppliers are audited regularly, including on topics related to supply chain transparency and child labour, through our Supplier Quality Audits. Suppliers are monitored for any risks in the supply chain related to sustainability through risk methods.

In Germany we have a Human Rights Officer function which is responsible for the operational management of the annual risk analysis process and is, from an organization perspective, part of the Compliance department. The tasks of the Human Rights Officer include initiating risk analysis, monitoring its implementation, checking the results, and reporting on them. The process for the annual risk analysis is documented and forms part of AGCO GmbH's Integrated Management System (IMS).

Conclusion

The AGCO Group remains fully committed to upholding human rights and maintaining responsible, transparent and ethical business practices across all our operations and global supply chains. While we have not identified instances of modern slavery to date, we recognise that the risk is ongoing and requires continuous vigilance. During the past financial year, we have taken positive steps to ensure that these practices are not present in our operations or supply chains.

We recognize the importance of transparency and accountability in addressing modern slavery risks and are dedicated to continuous improvement in our practices. We will continue to engage with our suppliers and stakeholders to foster collaboration and share best practices, while enhancing our due diligence processes to mitigate risks and ensure compliance with global modern slavery and anti-trafficking laws.

List of entities covered by this statement

Australia

AGCO Australia Limited;
Sparex Australia Pty Limited; and
AGCO Australia Limited (Taiwan Branch)

California

AGCO Corporation

Canada

AGCO Canada Ltd
Precision Planting, LLC

Germany

AGCO GmbH

UK

AGCO International Ltd
AGCO Ltd
AGCO Services Ltd
PTx Trimble General Services Ltd
PTx Trimble International Ltd
PTx Trimble Technical Services Ltd
Sparex Holdings Ltd
Sparex International Ltd
Sparex Ltd
Spenco Engineering Company Ltd

UK Signatory Annex

This statement for the financial year ended 31 December 2025 was approved by the board of AGCO Limited on 2 July 2026 and is signed on its behalf by:

Name: Adam Frost

Title: Director NPI Controlling Premium Platform & Crop Care • Finance Engineering & NPI

DocuSigned by:
Adam Frost
Signature: 06233E4AF86B436...

Date: Jul 2, 2026 | 8:44 AM EDT

Name: Kate Stocken

Title: EME Legal Counsel, Manager UK Legal Department

DocuSigned by:
AS
Signature: A0CC33E0891B45E...

Date: Jul 2, 2026 | 9:20 AM EDT

This statement is a group statement for the purposes of section 54 of the Modern Slavery Act 2015 and covers the following UK entities:

AGCO International Ltd
AGCO Ltd
AGCO Services Ltd
PTx Trimble General Services Ltd
PTx Trimble International Ltd
PTx Trimble Technical Services Ltd
Sparex Holdings Ltd
Sparex International Ltd
Sparex Ltd
Spenco Engineering Company Ltd

Canada Signatory Annex

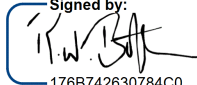
The board of directors of AGCO Canada Ltd has approved this report for the reporting year ended 31 December 2025.

Attestation: I have reviewed the information contained in this report for the reporting year ended 31 December 2025. Based on my knowledge and having exercised reasonable diligence, I attest that the information is true, accurate and complete in all material respects.

Roger Batkin

Name: _____

Title: Director

Signed by: 
Signature: _____
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Jul 2, 2026 | 12:34 PM EDT
Date: _____